Which Host City Takes Gold?

Real Estate Market Performance in Olympic Host Cities & Looking Forward to the 2028 Los Angeles Games





RANKING THE MOST EXPENSIVE OLYMPIC HOST CITY REAL ESTATE MARKETS

In the spirit of the 2021 Tokyo Games, we ranked selected past and future Olympic host cities based on their performance across real estate sectors including housing, hospitality, and office. Shown below are the top performers from the list, and the overall winners are...









\$6.5B Invested in transportation infrastructure

leading up to the 2012 games

8K/2.8K

Homes and apartments produced for Olympics Village redevelopment in 2012

TOKYO (1964, 2020/1)

5,061,800

Square meters of major redevelopment projects around Tokyo area from 2013-2020

6,000

Units from the Olympic Village to be converted to housing after the 2021 games

PARIS (1900, 1924, 2024)

13

Formerly unused sites to be redeveloped in the years leading up to 2024 games

10-15%

Short-term leap anticipated in suburban property prices due to new developments

For-Sale & Rental Housing Rankings, 2021



Overall Market Rankings, 2021

City (Year)	For-Sale Housing Rank	Rental Housing Rank	Hotel Rate Rank	Office Rent Rank	Overall Rank
London (1908, 1948, 2012)	1	1	1	3	1
Tokyo (1964, 2020)	2	2	6	2	2
Paris (1900, 1924, 2024)	3	3	1	7	3
Los Angeles (1984, 2028)	5	4	1	6	4
Sydney (2000)	9	11	4	4	5
Helsinki (1952)	7	5	6	12	6
Beijing (2008, 2022)	6	12	12	1	7
Oslo (1952)	8	8	5	10	7
Stockholm (1912)	10	10	6	5	7
Vanaguuar (2010)	Λ	0	10	0	10



Los Angeles just narrowly missed the medal podium at 4th place overall. There are a significant number of development projects on the books for sites surrounding the locations for the 2028 Los Angeles Games, many of which are already located in areas with existing housing density, setting the stage for additional mixed-use development.



Los Angeles 2028 Olympic Venue Sites



Want to learn more about RCLCO's <u>market ranking</u> <u>methodologies</u> or work in <u>sports districts</u>? Contact us!

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Source: RCLCO. See web page for full list of references. Dates in (parentheses) refer to dates of Olympic Games in each host city.